

Message Text

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44

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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DRAFTED BY: XMB:CALEIK

APPROVED BY: EB/OCA/CM:BEBYRON

XMB:WWGLICK

EB/IFD/ODF:RASWART

EUR/NE:APINKNEY-INFO

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R 032236Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY OSLO

UNCLAS STATE 158111

E.O. 11652: N/A

TAGS: EGEN NO

SUBJ: EXIM AUTHORIZATION

THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 26, 1975 AUTHORIZED A \$2,790,000 CREDIT TO A/S UGLANDS REDERI TO FINANCE 30 PERCENT OF THE COST OF A 2,000 TON SHIP-MOUNTED CRANE, WINCHES AND ANCHOR HANDLING EQUIPMENT.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR 930,000. THE BALANCE OF 60 PERCENT OF \$5,580,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF FIVE YEARS, BEGINNING FEBRUARY 10, 1977, UNDER GUARANTEE OF NORDIC BANK LIMITED, LONDON. EXIMBANK INTEREST RATE IS 8 PERCENT.

REQUEST EMBASSY ADVISE A/S UGLANDS REDERI OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. SISCO

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 03 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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Status: NATIVE
Subject: EXIM AUTHORIZATION THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 26, 1975 AUTHORIZED
TAGS: EGEN, EFIN, NO, XMB, A/S UGLANDS REDERI
To: OSLO
Type: TE
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